



THE SAVVY FINANCE COACH

Part 1: Spending Plan

Spending/Budgeting:

- Know where your money is going – don't wonder where it went
- Learn about & develop good spending habits by planning and tracking spending

Savings/Irregular Spending:

- Always be prepared for non-monthly but expected expenses
- Incorporate irregular spending by implementing a monthly transfer to a “Non-monthly Spending Account”
- Automation makes this a simple strategy (i.e., monthly bank transfer)
- Emergency Fund and other savings should be kept separate

Notes:

Your Budget Method: _____ (spreadsheet/online/etc.)

Do you understand your budget?

Is your budget “locked” for the month (estimated amounts are accurate and you are sticking to it)? Can you budget out 3 months? 6 months?

What is your strategy for non-regular expenses?

Spreadsheets: Savvy Monthly Spending Plan, Gift/Holiday Savings plan, Vacation planning, other non-monthly savings plans (vehicle expenses, subscriptions, clothing, kids' expenses (sports, school), etc.)

Other Resources: [Savvy article](#), [Clark.com](#), Total Money Makeover, [Get Rich Slowly 2.0](#), [NerdWallet](#)