

# The Savvy Financial Freedom Checklist



Financial freedom is when you have clarity around what you want to accomplish in your life, the confidence to trust your money decisions, and a plan that releases you from financial stress & worry - *you are living your life on purpose.*

- Monthly Money Plan:** To achieve any financial goal, you *must* be cash-flow positive (spend less than you make). Create a money plan (aka budget) that incorporates strategies to reduce overspending and roller coaster spending. Evaluate income strategies.
- Financial Awareness:** Review bank statements over the past 3-6 months; identify trends or categories; identify areas for improvement and incorporate those improvements into your money plan. Know your net worth.
- Be Prepared:** Emergencies happen, be prepared with an adequate emergency fund.
- Identify Your WHY:** Identify your strong, passionate "Why" to fuel your financial journey. Establish a sense of purpose and determine what inspires you to win with money.
- Identify Core Values:** Identify the values that are most meaningful to you in order to align your money plan accordingly.
- Identify Money Scripts and Challenges:** Identify, understand and address your relationship with, and unconscious beliefs about, money.
- Prioritize Goals:** Establish short, medium and long-term SMART goals. Tackle your goals in order of priority and importance.
- Debt and Credit:** Evaluate and understand your debt situation and credit health. Create a debt payoff plan if needed. Freeze your credit.
- Retirement Plan:** Envision your life in retirement and work with a fiduciary financial advisor and an accountant to develop a personalized retirement plan and tax strategy.
- Legacy Planning and Risk Assessment:** Work with a fiduciary and attorney to identify your estate planning (will, power of attorney, trusts) and insurance (life, disability, umbrella) needs. *Then* find an insurance broker as needed. Create a Legacy binder for your loved ones.



Free Downloads



THE SAVVY  
FINANCE COACH

<https://www.savvyfinancecoach.com/>



Contact Us