

Savvy Financial Coaching Foundation Worksheet

This worksheet is due prior to your appointment. 72 hours ahead of time is preferable.

Use take home pay for income! (What comes in to your checking account?)			
Income:	Amount	Leave Notes Here	Things to Consider
Paycheck			If your income fluctuates dramatically, you can leave it blank & we'll discuss during your meeting.
Paycheck			
Paycheck			If you receive 2 checks per month, list each check. If you and a spouse each receive 2 paychecks, list 4 checks.
Paycheck			
Other:			Child Support, Rental Income, etc
Other			
TOTAL INCOME	0.00		Savvy FC use only (do not edit this row)

Use monthly figures for all expenses.

**Do your best to estimate the monthly amount. For example, if you pay \$1,200 annually for insurance, type "\$100" on the worksheet.
Find the answer by looking at a recent bill/statement, reviewing your bank activity, or using the "Things to Consider" on the right.**

Expense:	Amount (\$/month)	Leave Notes Here	Things to Consider
Mortgage or Rent			Include balance & interest rate in notes, estimates ok
2nd Mortgage or Line of Credit			Include balance & interest rate in notes, estimates ok
Property Taxes			Leave blank if taxes and insurance are included in your mortgage payment.
Homeowner's/Renter's Insurance			Leave blank if taxes and insurance are included in your mortgage payment.
Homeowner's Association			
Home Warranty			
Home Repairs/Maintenance			Estimate - i.e. \$50/month is \$600/year
Electricity			May fluctuate, write recent bill. Include min and max in

Water/Trash/Sewer			
Gas/Propane			
Cell phones			
Pest control			
Landscaping			
Security/Alarm			
Other?			
Total Housing	0.00		Savvy FC use only (do not edit in this row)

Expense:	Amount (\$/month)	Leave Notes Here	Things to Consider
Car Payment 1			Include balance & interest rate in notes
Car Payment 2			Include balance & interest rate in notes
Gas/Fuel			Think of how often you fill up and the cost each time. Once per week for \$60 would be \$240 each month.
Repairs/Maint			Oil changes, brakes, tires, etc. Estimate – i.e. \$50/month is \$600/year
Registration			Divide your annual bill by 12. What month is this bill due each year?
Insurance			
Total Transportation	0.00		Savvy FC use only (do not edit in this row)

Expense:	Amount (\$/month)	Leave Notes Here	Things to Consider
Groceries			THIS IS OFTEN TIMES HARD TO DETERMINE. THINK ABOUT HOW often you you visit a store each week and multiply by 4 to get a monthly figure.
Toiletries/Household			Toilet paper, cleaning products, etc
Childcare			Babysitting, Day Care, etc
Total Household	0.00		Savvy FC use only (do not edit in this row)

If you use a Flex Spending account or Health Savings account to pay for medical expenses, leave blank.

Expense:	Amount (\$/month)	Leave Notes Here	Things to Consider
Medical, Dental, Vision Premiums			Leave blank if you pay for these out of your paycheck.
Medical expenses, copays			Throughout the year, how much do you spend on copays, office visits, dental work, etc? Divide by 12.
Prescriptions			
Chiropractor			
Massages			Necessity? Otherwise put below in Misc
Life Insurance			Leave blank if you pay for these out of your paycheck.
Disability Insurance			Leave blank if you pay for these out of your paycheck.

Other?			
Total Health	0.00		Savvy FC use only (do not edit in this row)
Total Necessities	0.00		Savvy FC use only (do not edit in this row)

For savings, leave your balance in the "Notes" section.

Savings:	Amount (\$/month)	Leave Notes Here	Things to Consider
Emergency Fund			
401k or IRA			Do not include amounts coming out of your paycheck.
401k or IRA			Do you contribute to retirement outside of work?
Stocks/Bonds/Mutual funds			
College Fund			
Misc Savings			
Other:			
Other:			
Total Savings	0.00		Savvy FC use only (do not edit in this row)

For debts, include the balance and interest rate under "Notes"

Debt Payments:	Minimum Payment (\$/month)	Leave Notes Here	Things to Consider
Credit card 1			
Credit card 2			Include balance & interest rate in notes
Credit card 3			Include balance & interest rate in notes
Student loan 1			Include balance & interest rate in notes
Student loan 2			Include balance & interest rate in notes
Student loan 3			Include balance & interest rate in notes
Other loans/obligations			Include balance & interest rate in notes
Other loans/obligations			Payments to family, IRS, or other obligation
Other:			Include balance & interest rate in notes
Other:			Include balance & interest rate in notes
Other:			Include balance & interest rate in notes
Total Debt Payments	0.00		Savvy FC use only (do not edit in this row)

Extras/Miscellaneous:	Amount (\$/month)	Leave Notes Here	Things to Consider
Movies (Netflix/Hulu/Redbox)			
Itunes, Ebooks, Apps, Games			
Cable/Landline/Internet			
DirectTV/Dish			If separate from regular cable bill.

Dry Cleaning			
Housekeeping			
Gifts			Total up how you spend on Christmas, Birthdays, Baby showers, Weddings, Mother's Day or Father's Day, Anniversaries, etc. Divide by 12 for your monthly
Personal grooming			Haircuts, massage, nails, skincare, tanning, spa services, e
Gym memberships			
Education/Training			Seminars or Workshop not paid for by your employer
Eating out/Coffee/Snacks spending			This is often times hard to determine. Think about how often you eat out each week and multiply by 4 to get a monthly figure. Think about lunches during the week, dinners during the week, and going out on the weekends, coffee shops, vending machines.
Charity/Donations			
Fun Money			Sports events, music concerts, movies, date night activities, etc.
Clothing			Total for one year, divide by 12
Legal/Tax filing fees			
Hobbies/Kids' Activities – Recurring			This is a monthly fee for dance lessons, karate, or another activity. Usually a set amount.
Hobbies/Kids' Activities – Irregular			This is for dance costumes, sports equipment, testing/registration fees, etc – Expenses that occur but not consistently. Total up for the year and then divide by
Licensure/Endorsements			State licenses or certifications you pay for yourself?
Subscriptions/Dues			Magazines, Newspapers, Costco, AAA, Amazon prime
Vacations/Travel			Total for the year divide by 12
Vice(s)			Anything that is a bad habit and not serving you
Pet Food/Supplies			Some people buy this at the grocery store with other stuff – leave blank if that's the case. If you make a separate stop to buy pet food, include it here.
Vet bills			Vet appointments, heartworm, vaccinations, etc – Total for the year and divide by 12.
Pet Grooming			
Other?			
Other?			
Other?			

<i>Total Miscellaneous</i>	0.00	Savvy FC use only (do not edit in this row)
TOTAL EXPENSES	0.00	Savvy FC use only (do not edit in this row)
Is there anything left?	0.00	Savvy FC use only (do not edit in this row)